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01/03/17

Cash Basis

**Charter Oak Hills Homeowners' Association**  
**Balance Sheet**  
**As of December 31, 2016**

	Dec 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BancFirst	3,178.99
Total Checking/Savings	3,178.99
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	-128.95
Total Accounts Receivable	-128.95
<b>Total Current Assets</b>	<u>3,050.04</u>
<b>TOTAL ASSETS</b>	<u>3,050.04</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
<b>Opening Balance Equity</b>	29,891.36
<b>Retained Earnings</b>	-18,948.00
<b>Net Income</b>	-7,893.32
<b>Total Equity</b>	<u>3,050.04</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>3,050.04</u>

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Charter Oak Hills Homeowners' Association  
Income & Expense Summary  
January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Annual Assessments	23,617.04
Interest	354.06
Late Fees	300.00
Total Income	24,271.10
Gross Profit	24,271.10
Expense	
Administrative	
Accounting Fees	2,400.00
Bank Fees	23.95
Legal Fees	117.00
PO Box Rent	52.00
Postage, Mailing Service	158.00
Printing and Copying	84.48
Supplies	82.00
Total Administrative	2,917.43
Event Expense	
Facility Rental	200.00
Total Event Expense	200.00
Maintenance Expense	
Landscaping - Mowing	1,215.00
Landscaping - Weed Control	225.00
Maintenance - Other	363.84
Roads	26,502.00
Snow Removal / Salt	7.95
Total Maintenance Expense	28,313.79
Operations	
Utilities - Electric	497.00
Website	52.00
Total Operations	549.00
Other Types of Expenses	
Other Costs	184.20
Total Other Types of Expenses	184.20
Total Expense	32,164.42
Net Ordinary Income	-7,893.32
Net Income	-7,893.32