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01/03/17

Cash Basis

Charter Oak Hills Homeowners' Association

Balance Sheet

As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
BancFirst	3,178.99
Total Checking/Savings	3,178.99
Accounts Receivable	
Accounts Receivable	-128.95
Total Accounts Receivable	-128.95
Total Current Assets	3,050.04
TOTAL ASSETS	3,050.04
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	29,891.36
Retained Earnings	-18,948.00
Net Income	-7,893.32
Total Equity	3,050.04
TOTAL LIABILITIES & EQUITY	3,050.04

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01/03/17

Cash Basis

Charter Oak Hills Homeowners' Association

Income & Expense Summary

January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Annual Assessments	23,617.04
Interest	354.06
Late Fees	300.00
Total Income	24,271.10
Gross Profit	24,271.10
Expense	
Administrative	
Accounting Fees	2,400.00
Bank Fees	23.95
Legal Fees	117.00
PO Box Rent	52.00
Postage, Mailing Service	158.00
Printing and Copying	84.48
Supplies	82.00
Total Administrative	2,917.43
Event Expense	
Facility Rental	200.00
Total Event Expense	200.00
Maintenance Expense	
Landscaping - Mowing	1,215.00
Landscaping - Weed Control	225.00
Maintenance - Other	363.84
Roads	26,502.00
Snow Removal / Salt	7.95
Total Maintenance Expense	28,313.79
Operations	
Utilities - Electric	497.00
Website	52.00
Total Operations	549.00
Other Types of Expenses	
Other Costs	184.20
Total Other Types of Expenses	184.20
Total Expense	32,164.42
Net Ordinary Income	-7,893.32
Net Income	-7,893.32