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01/03/20

Cash Basis

**Charter Oak Hills Homeowners' Association**  
**Balance Sheet**  
**As of December 31, 2019**

	<u>Dec 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BancFirst 4035076274	41,338.63
<b>Total Checking/Savings</b>	<u>41,338.63</u>
<b>Total Current Assets</b>	<u>41,338.63</u>
<b>TOTAL ASSETS</b>	<b><u>41,338.63</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
<b>Opening Balance Equity</b>	29,891.36
<b>Retained Earnings</b>	-5,316.21
<b>Net Income</b>	16,763.48
<b>Total Equity</b>	<u>41,338.63</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>41,338.63</u></b>

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**Charter Oak Hills Homeowners' Association**  
**Income & Expense Summary**  
January through December 2019

	Jan - Dec 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Assessments	26,955.59
Interest	404.55
Late Fees	200.00
Miscellaneous Income	0.00
<b>Total Income</b>	<u>27,560.14</u>
<b>Gross Profit</b>	<u>27,560.14</u>
<b>Expense</b>	
<b>Administrative</b>	
Accounting Fees	2,400.00
Bank Fees	0.30
PayPal	0.30
<b>Total Bank Fees</b>	<u>0.30</u>
Insurance	1,974.00
Legal Fees	96.73
PO Box Rent	64.00
Postage, Mailing Service	126.00
Supplies	56.67
<b>Total Administrative</b>	<u>4,716.70</u>
<b>Event Expense</b>	
Facility Rental	100.00
<b>Total Event Expense</b>	<u>100.00</u>
<b>Maintenance Expense</b>	
Landscaping - Beautification	361.96
Landscaping - Mowing	1,665.00
Landscaping - Weed Control	120.00
Maintenance - Other REPAIR SPRINK SYSTEM	365.00
Roads	2,800.00
<b>Total Maintenance Expense</b>	<u>5,311.96</u>
<b>Operations</b>	
Utilities - Electric	418.00
<b>Total Operations</b>	<u>418.00</u>
<b>Other Types of Expenses</b>	
Yard of the Month	250.00
<b>Total Other Types of Expenses</b>	<u>250.00</u>
<b>Total Expense</b>	<u>10,796.66</u>
<b>Net Ordinary Income</b>	<u>16,763.48</u>
<b>Net Income</b>	<u>16,763.48</u>