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07/05/20

Cash Basis

Charter Oak Hills Homeowners' Association

Balance Sheet

As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
BancFirst 4035076274	33,768.00
Total Checking/Savings	33,768.00
Accounts Receivable	
Accounts Receivable	-86.56
Total Accounts Receivable	-86.56
Total Current Assets	33,681.44
TOTAL ASSETS	<u>33,681.44</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	29,891.36
Retained Earnings	11,447.27
Net Income	-7,657.19
Total Equity	33,681.44
TOTAL LIABILITIES & EQUITY	<u>33,681.44</u>

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Charter Oak Hills Homeowners' Association

Income & Expense Summary

January through June 2020

Jan - Jun 20

Ordinary Income/Expense		
Income		
Annual Assessments		28,071.02
Interest		581.40
Late Fees		200.00
Legal Fees Recovered		157.73
Total Income		29,010.15
Gross Profit		29,010.15
Expense		
Administrative		
Accounting Fees		1,200.00
Bank Fees		5.95
Insurance		1,580.00
Postage, Mailing Service		235.00
Printing and Copying		131.52
Supplies		17.87
Total Administrative		3,170.34
Maintenance Expense		
Landscaping - Mowing		640.00
Landscaping - Weed Control		120.00
Roads		32,334.00
Total Maintenance Expense		33,094.00
Operations		
Utilities - Electric		207.00
Website		96.00
Total Operations		303.00
Other Types of Expenses		
Yard of the Month		100.00
Total Other Types of Expenses		100.00
Total Expense		36,667.34
Net Ordinary Income		-7,657.19
Net Income		-7,657.19