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01/01/21

Cash Basis

## Charter Oak Hills Homeowners' Association

## Balance Sheet

As of December 31, 2020

	Dec 31, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BancFirst 4035076274	34,273.89 <i>RV</i>
Total Checking/Savings	34,273.89
Accounts Receivable	
Accounts Receivable	-566.86
Total Accounts Receivable	-566.86
<i>2021 DUES PAID IN ADV</i>	
Total Current Assets	33,707.03
<b>TOTAL ASSETS</b>	<b>33,707.03</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	29,891.36
Retained Earnings	11,447.27
Net Income	-7,631.60
Total Equity	33,707.03
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>33,707.03</b> <i>✓</i>

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Charter Oak Hills Homeowners' Association  
**Income & Expense Summary**  
January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Annual Assessments	31,873.16
Interest	762.39
Late Fees	345.67
Legal Fees Recovered	170.73
Total Income	33,151.95
Gross Profit	33,151.95
Expense	
Administrative	
Accounting Fees	2,400.00
Bank Fees	5.95
Insurance	1,580.00
PO Box Rent	64.00
Postage, Mailing Service	355.00
Printing and Copying	235.28
Supplies	47.52
Total Administrative	4,688.75
Maintenance Expense	
Landscaping - Beautification	166.17
Landscaping - Mowing	2,620.00
Landscaping - Weed Control	240.00
Maintenance - Other	51.37
Roads	32,334.00
Total Maintenance Expense	35,411.54
Operations	
Utilities - Electric	415.00
Website	114.00
Total Operations	529.00
Other Types of Expenses	
Other Costs	54.26
Yard of the Month	100.00
Total Other Types of Expenses	154.26
Total Expense	40,783.55
Net Ordinary Income	-7,631.60
Net Income	-7,631.60

ROAD REPAIRS 32,334.00  
NET BEFORE 24,702.40