

6:22 PM

01/01/21

Cash Basis

Charter Oak Hills Homeowners' Association

Balance Sheet

As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
BancFirst 4035076274	34,273.89
Total Checking/Savings	34,273.89
Accounts Receivable	
Accounts Receivable	
Total Accounts Receivable	<i>2021 DUES PAID IN ADV</i>
-566.86	-566.86
Total Current Assets	33,707.03
TOTAL ASSETS	<u><u>33,707.03</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	29,891.36
Retained Earnings	11,447.27
Net Income	-7,631.60
Total Equity	33,707.03
TOTAL LIABILITIES & EQUITY	<u><u>33,707.03</u></u>

Charter Oak Hills Homeowners' Association

Income & Expense Summary

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Annual Assessments	31,873.16
Interest	762.39
Late Fees	345.67
Legal Fees Recovered	170.73
	<hr/>
Total Income	33,151.95
Gross Profit	33,151.95
Expense	
Administrative	
Accounting Fees	2,400.00
Bank Fees	5.95
	<hr/>
Insurance	1,580.00
PO Box Rent	64.00
Postage, Mailing Service	356.00
Printing and Copying	235.28
Supplies	47.52
	<hr/>
Total Administrative	4,688.75
Maintenance Expense	
Landscaping - Beautification	166.17
Landscaping - Mowing	2,620.00
Landscaping - Weed Control	240.00
Maintenance - Other	51.37
Roads	32,334.00
	<hr/>
Total Maintenance Expense	35,411.54
Operations	
Utilities - Electric	415.00
Website	114.00
	<hr/>
Total Operations	529.00
Other Types of Expenses	
Other Costs	54.26
Yard of the Month	100.00
	<hr/>
Total Other Types of Expenses	154.26
Total Expense	<hr/> 40,783.55
Net Ordinary Income	<hr/> -7,631.60
Net Income	<hr/> -7,631.60

ROAD REPAIRS 32,334.00
 NET BEFORE 24,702.40